



Title: Support of Divestment Initiative from Stout Student Association

Whereas, Divestment is the opposite of investment. It means removing investments in funds that are unethical or morally ambiguous. Fossil fuel divestment, specifically, refers to a freeze on any new investments in fossil fuel companies and to divest from direct ownership or any commingled funds that include fossil fuel public equities and corporate bonds;

Whereas, The University of Wisconsin Divestment Coalition (UWDC) is a new state-wide organization with the mission to unite student organizations throughout the University of Wisconsin System to demand a just divestment from fossil fuels to combat the climate crisis. Presently, the coalition has student representation from eight UW schools not including UW-Stout, and;

Whereas, UW-Stout is committed to sustainability. With goals of reducing greenhouse gas emissions and incorporating sustainability into the curriculum UW-Stout is constantly working to be more sustainable as a campus. UW-Stout is a Charter Signatory of the Carbon Commitment, a higher education effort to address climate change by committing our campus to neutralizing greenhouse gas emissions by 2050. In signing the Carbon Commitment, we also commit to accelerating sustainability research and education;

Be it therefore resolved, we, the U.S.S. of the S.S.A., support and sponsor the University of Wisconsin Divestment Coalition (UWDC) on the UW-Stout campus, requesting that the UW-Stout campus commit supporting to a just divestment from fossil fuels by the UW Regents.

Be it finally resolved, a copy of this motion shall be distributed to Chancellor Katherine Frank, Student Centers Director Darrin Witucki, and Sustainability Manager Sarah Rykal.

Date acted upon: October 6, 2020

Action: Passed, Denied, Postponed, Etc.

Vote: 18 - 0 - 0 (Yays-Nays-Abstentions)

Devin Dumke
President
Stout Student Association

Chris Johnson
Vice President
Stout Student Association